

## **ELECTRONIC RISK DISCLAIMER**

THE FOREIGN CURRENCY TRADING YOU ARE ENTERING INTO IS NOT CONDUCTED ON AN EXCHANGE. IKON GLOBAL MARKETS (IKON) IS ACTING AS A COUNTERPARTY IN THESE TRANSACTIONS AND, THEREFORE, ACTS AS THE BUYER WHEN YOU SELL AND THE SELLER WHEN YOU BUY. AS A RESULT, IKON'S INTERESTS MAY BE IN CONFLICT WITH YOURS. UNLESS OTHERWISE SPECIFIED IN YOUR WRITTEN AGREEMENT OR OTHER WRITTEN DOCUMENTS IKON ESTABLISHES THE PRICES AT WHICH IT OFFERS TO TRADE WITH YOU. THE PRICES IKON OFFERS MIGHT NOT BE THE BEST PRICES AVAILABLE AND IKON MAY OFFER DIFFERENT PRICES TO DIFFERENT CUSTOMERS.

IF IKON ELECTS NOT TO COVER ITS OWN TRADING EXPOSURE, THEN YOU SHOULD BE AWARE THAT IKON MAY MAKE MORE MONEY IF THE MARKET GOES AGAINST YOU. ADDITIONALLY, SINCE IKON ACTS AS THE BUYER OR SELLER IN THE TRANSACTION, YOU SHOULD CAREFULLY EVALUATE ANY TRADE RECOMMENDATIONS YOU RECEIVE FROM IKON OR ANY OF ITS SOLICITORS.

### **I HAVE READ AND ACCEPTED THE TERMS**

PRINT NAME:

SIGNATURE:

DATE: